

APPENDIX A

Table summarising funding and governance arrangements for Transportation and Public Realm Projects

(All individual project reports are scrutinised by Projects Sub Committee in addition to the approvals listed below)

Funding Type¹ (Including link to Priorities Board (PB) method of categorising funding sources by flexibility of use - see Appendix B)	Source	Definition of use	Approval route to spend
S278 (Restricted Use - PB Type 1)	Externally funded by Developer	These have a restricted purpose and are used where there is a need to integrate a new development into the highway network	Spending Committee only ²
S106 (restricted use PB Type 1)	Externally funded by Developer (usually as a requirement of the planning permission but can be voluntary payments)	Restricted purpose and location as per the terms of the S106 Agreement	Spending Committee only ²
S106 (unrestricted use – PB Type 2)	Externally funded by Developer	Unrestricted purpose and location in respect of enhancing public space and transportation improvements.	Spending Committee and Resource Allocation Sub on recommendation of Priorities Board
CIL allocated funds (DBE limited Pot – PB Type 3)	Externally funded by developer	40% of CIL receipts allocated to DBE by Policy & Resources Committee 21st November 2013	Spending Committee on recommendation of Priorities Board
CIL unallocated funds (Most flexible funding –PB Type 4)	Externally funded by developer	25% of CIL receipts unallocated	Spending Committee and Resource Allocation Sub on recommendation of Priorities Board
Local Improvement Plan (LIP – purpose restricted, location unrestricted – PB Type 3)	Externally funded by Transport for London (TfL)	Annual bid to fund local transport and public realm improvement projects in support of the Mayor of London’s Transport Strategy.	Spending Committee for approval in principle and Resource Allocation Sub on recommendation of Priorities Board
TfL Major Schemes (PB - Type 1)	Externally funded contribution by TfL for specific schemes	Bid to TfL for contribution to already approved large schemes e.g. Aldgate and Bank	Spending Committee only
TfL general (PB Type 3)	Externally funded contribution by TfL	Additional funds made available by TfL from slippage in their programme throughout the year requiring an immediate response from the City. 1) Funding substitution for projects previously agreed by members e.g. from OSPR 2) Project identified as part of an	1)Retrospective approval from Spending Committee 2)Spending Committee, and Resource Allocation

		area strategy but not yet agreed by Members.	Sub under urgency. on recommendation of Priorities Board
On Street Parking Reserve (OSPR) (PB -Type 3)	Internal City funds from parking related income.	Legislation restricts the use of the funds to a number of transport and highway/environmental uses. this includes: <ul style="list-style-type: none"> • Maintaining off street car parks • Highway or road improvement • Environmental improvements • Implementing the Mayor's Transport Strategy. 	Spending Committee Resource Allocation Sub on recommendation of Priorities Board

Notes

¹ The Priorities Board funding category is shown here in brackets (see Appendix B)

Type 1 – Limited scope for allocation – constrained by purpose and location.

Type 2 – Greater scope for allocation – unconstrained purpose.

Type 3 – Greater scope for allocation - unconstrained location.

Type 4 – Greatest scope for allocation - unconstrained purpose and location.

² Projects with a value of up to £250,000 and the risk is low to medium may follow the 'Light' route of the corporate project procedures. The Spending Committee is usually consulted by inclusion of the project in the departmental business plan or through the annual programme report and six monthly update.